



Introducing: Friends of the Foundation

THE COMMUNITY FOUNDATION

The Reserve at Lake Keowee Community Foundation is a 501(c) 4 non-profit organization, created to enhance the quality of life and sense of community for property owners of The Reserve at Lake Keowee. The Foundation has four major functions serving both the property owners and general public:

ENVIRONMENT: *to promote environmental stewardship and provide a greater understanding and appreciation of the area's natural resources.*

EDUCATION: *to provide educational and enrichment programs for Reserve property owners and the surrounding community.*

ARTS: *to promote cultural initiatives for property owners and the surrounding community, with both visual and performing arts.*

OUTREACH: *to assist charitable organizations and facilitate property owner volunteerism in Pickens County and surrounding communities.*

The Community Foundation was established in 1999 and has been funded primarily through a real estate transfer fee on all properties sold in The Reserve at Lake Keowee. Together since 2006, The Reserve at Lake Keowee Community and Charitable Foundations have donated more than \$402,000 to local Pickens County non-profit organizations.

THE CHARITABLE FOUNDATION

In 2009, the Community Foundation's Board of Directors created The Reserve at Lake Keowee Charitable Foundation, a 501(c) 3 organization, to further enhance the mission of the Community Foundation and to provide an additional source of funding. (EIN N^o. 26-4539213)

The Charitable Foundation accepts tax deductible donations, and has raised over \$110,000 to-date to supplement the Outreach component of the Community Foundation's mission. This has been done primarily through the annual Charitable Foundation Golf Classic tournament and auction held in October of each year. The Charitable Foundation can also accept tax-deductible donations in support of the other three components of the Community Foundation's mission: Arts, Education, and Environment. However, until now, there has been no mechanism for accepting these donations, so the Community Foundation would like to announce its "*Friends of the Foundation*" program as a way for Reserve property owners and other Foundation supporters to donate funds to sustain a more robust programming schedule.

FRIENDS OF THE FOUNDATION

Friends of the Foundation (FoF) is as a fund within the Charitable Foundation that will accept tax-deductible cash donations in support of the Education, Arts, and Environment components of the Community Foundation's mission. Member surveys consistently rank these activities as important and valuable for our community. FoF is a mechanism to provide supplemental funding to maintain and expand these components of the overall mission of the Foundation.

HOW DOES IT WORK?

Friends of the Foundation (FoF) is an entirely voluntary fund designed for any member of the community who wishes to financially support the Community Foundation. Anyone can become a Friend of the Foundation by making an annual household cash contribution of \$250 or more. As a token of appreciation, the Foundation will conduct special events for FoF members, such as pre-concert talks, meet the artist receptions, and other donor only events. In addition, donors will be recognized in Foundation publications such as the its annual report that outlines all revenues and expenses.

HOW WILL THE MONEY BE USED?

The FoF Fund is designed to support the Arts, Education, and Environment components of the Community Foundation's mission. The funds will be allocated via the Foundation's annual operating budget and will be used to directly support activities and events within each component. Examples of these activities include:

Artists in Residence • Concert Performances • Art Shows • Guest Speakers

The Foundation's operating budget is established by the Executive Director and approved by the Foundation's Board of Directors. The goal is to supplement the real estate transfer fee revenue sufficiently to achieve a balanced budget each year.

WHY IS SUPPLEMENTAL FUNDING REQUIRED?

The Community Foundation is a self-supporting organization. Historically, real estate transfer fees have been sufficient to cover the Foundation's expenses. However, due to the relatively slow level of real estate activity over the past seven years, the Foundation has operated at a deficit, utilizing its cash reserves to support operations. The Foundation's budget has been reduced by more than half during this period to conserve funds. Without additional funding, the Foundation will have to reduce its expenditures on Arts, Education and Environment activities

CAN THE FUND ACCEPT DONATIONS DIRECTED TO A SPECIFIC USE?

No. The Charitable Foundation cannot accept directed gifts at this time. However, donor intentions will be considered in preparing the annual operating budget.

HOW CAN I PARTICIPATE?

You can join the Friends of the Foundation by completing the attached form and mailing it, along with your check, to:

*The Reserve at Lake Keowee Charitable Foundation
c/o Cathy Washburn
190 Village Green Loop, Sunset SC 29685*

2016 Friends of the Foundation

Charlie and Anita Arms
Doug and Betsy Barker
Dave and Debbie Baughman
Erv and Cindy Burbach
Gary and Stephanie Burns
Robert and Eydie Clement
James and Marion Currow
Ron and Linda Davis

Ben and Georgia Elley
Ken and Alice James
David and Donna Johnson
Tom and Karen Kelly
Dan and Nancy McDade
Gary and Diane Mohr
Jay and Christy Nexsen
Jack and Mary O'Connell

Len and Marlene Rubin
William and Nancy Schlegel
Alan and Ronda Smith
Robert and Angela Thompson
Bill and Louise Watkins
Patrick and Shirley Widmer, *in memory of son, William Widmer*